

# SCHUMPETER CONSULTING

## Associate Highlights

John Michael Donohue

Senior Business Counselor



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## Professional Summary

John Michael Donohue offers extensive, multi-disciplinary and cross-cultural insights in marketing, business operations, human resource strategy, financial management, entity selection strategy, and business governance. Characterizing a true multi-disciplinary approach, Mr. Donohue is expertly versed in all aspects of private enterprise project identification, preparation, implementation, evaluation, and continuous improvement, as well as business succession planning through a variety of estate planning techniques.

Having designed and published his own business education curriculum entitled, *Fundamentals of Small Business Creation and Development*, Mr. Donohue established a training, advising, and counseling facility for new entrepreneurs in 1997 known as the Schumpeter Enterprise Institute. In support of client-students in the Institute who were starting their own businesses, he then organized Schumpeter Consulting in 2004, offering accounting, tax, and management services to proprietorships, partnerships, limited liability companies, closely held corporations, trusts, and their stakeholders.

Mr. Donohue is internationally published in a variety of topics related to small business creation and development - the conditions, standards and methods for business-building. He was selected to speak at a Schumpeter Conference in the Czech Republic in 2009 in connection with his research on small business stakeholder theory in a Neo-Schumpeterian framework. His presentation was subsequently published in the Munich-based peer-reviewed journal, *Homo Oeconomicus*.

For the World Bank, Washington, D.C., Mr. Donohue contributed to the discourse on economic challenges in developing countries in his capacity as administrator for the Consultation on Development Impact Indicators. He was also consultant to the World Bank Conference on Participatory Development, during the Fiftieth Anniversary of the Bretton Woods Institutions.

In his current practice, Mr. Donohue offers a wealth of experience in helping people develop and manage their businesses based on robust and comprehensive management systems. An avid proponent of the Baldrige Performance Excellence Program, Mr. Donohue ensures that students and clients focus all business development activities on highly defined customer requirements.

Mr. Donohue also assists his clients in establishing estate and business succession plans, as an Independent Advisor for The Estate Plan / Abts Institute for Estate Preservation.

Mr. Donohue received a full-time faculty appointment in the Business Administration curricular area in December 2009 from National College, Charlottesville, Virginia. He lectures in basic and intermediate accounting, computerized accounting, cost accounting, managerial accounting, payroll accounting, economics, introduction to business, organizational management and leadership, principles of management, business mathematics, sales and contract law, small business management, and taxation.

### **Prior Professional Experience**

Further contributing to expertise offered to his clients, Mr. Donohue held positions in Washington, D.C. law, over a period of ten years, working with the United States Department of Justice in complex litigation administration, and as analyst for the Corporate Defense practice group of the international law firm of White & Case LLP.

In his early work experience, Mr. Donohue was advertising account executive for Westinghouse Broadcasting Company in his hometown of Chicago, serving as marketing consultant to numerous Chicago-area business owners, counting such well-known advertising agencies as J. Walter Thompson and Ogilvy & Mather among his clients.

### **Public Service & Government**

Mr. Donohue is a retired Chief Warrant Officer of the United States Army following 21 years of service with the Judge Advocate General's Corp. A recipient of frequent awards and citations, his most notable assignments were in Korea, Turkey, Italy, and the Vatican. He completed military academy at Bad Tölz, Germany with academic honors.

He currently serves as a member of the Fiscal Impact Advisory Committee, and the Jefferson Area Disability Services Board for the County of Albemarle, Commonwealth of Virginia.

### **Publications and Appearances**

#### **BOOKS & JOURNALS**

Donohue, John M. (2010). *Small Business Creation and Development – Volume I – Principles*. Charlottesville, Virginia: Schumpeter Consulting LLC. ISBN-13: 978-1453838426.

Donohue, John M. (2011). *Small Business Creation and Development – Volume II – Methods*. Charlottesville, Virginia: Schumpeter Consulting LLC. ISBN-13: 978-1453854662.

Donohue, John (2010). "Beyond the Third Pillar: Neo-Schumpeterian Economics and Stakeholder Theory," *Homo Oeconomicus*, Vol. 27, No. 1/2 (Munich, Germany).

Publisher, *Capitalist Quarterly* (Charlottesville, Virginia), a journal to advance the education and mentorship of entrepreneurs, investors and managers who create and develop small businesses.

#### **CONFERENCES**

Donohue, John M. (2009). "Beyond the Third Pillar - Neo-Schumpeterian Economics and Stakeholder Theory." Paper presented at the conference, Neo-Schumpeterian Economics 09: An Agenda for the 21st Century, 10-12 June 2009, Třešt', Czech Republic. Theme: Economic development through entrepreneurship - a synthesis of Neo-Schumpeterian Economics and stakeholder theory.

Donohue, John M. (2010). "Ockham's Parsimony – Reappraisal of Institutions and the Eurozone." Abstract for paper accepted for the European Association For Evolutionary Political Economy, Bordeaux Conference, 28-30 October 2010. Theme: The economic crisis - renewal of the European model and revisiting the debate on varieties of capitalism. Abstract accepted for Conference Presentation.

Panelist, Business Symposium, 6 January 2011, hosted by Liberty University, Lynchburg, Virginia.

### Education

- Currently participating in Doctoral studies (Ph.D., Management), Walden University, Minneapolis, Minnesota
- M.A., Development Banking, The American University, Washington, D.C., *distinction*
- B.Sc., Accounting, Strayer University, Washington, D.C., *cum laude*
- B.Sc., Management Studies, University of Maryland, European Division, Heidelberg
- B.Sc., Liberal Arts (History), University of the State of New York, Albany
- Graduate, Seventh Army Military Academy, Bad Tölz, Germany, *academic honors*

### Professional Associations

- American Economic Association
- National Economists Club - Washington Chapter of the National Association For Business Economics
- National Association of Tax Professionals

### Country Experience

- **ASIA-PACIFIC:** Japan, North & South Korea
- **EUROPE:** Italy, Germany, Greece, Turkey, Yugoslavia, Czech Republic
- **MIDDLE EAST:** Israel, Lebanon, Syria

### Personal Mission Statement

Based on the truth of history, global economic recession cannot long deter personal economic opportunity, or the functional capability or substantial freedom of individuals. Instead, regardless of its variety of origin, our current recession can and will lead to a great revival in personal and national economic growth - a revival of profitable personal industry. This too, is historical fact. Accordingly, I understand, and contribute to, a certain and commanding renaissance in private sector entrepreneurial activism based on the Institutions of Capitalism.

My own companies - Schumpeter Consulting and the Schumpeter Enterprise Institute - stand at the frontier of these heroic personal breakthroughs. I will do all within my capability, to help people to develop and manage their businesses, and to formulate and design their estate and business succession plans to protect family wealth for their future generations with absolute minimal disruption by government.

I am committed to continuously improving my business creation and development curriculum through the Schumpeter Enterprise Institute. I shall deploy management best practices through Schumpeter Consulting, and shall actively participate in international professional associations. I remain committed to influencing the establishment of as many new sustainable small businesses as possible. In academics, I am fully committed to my own academic advancement as a Doctoral scholar and to the advancement of my own students, each having unlimited potential.